

VIETTRONICS TAN BINH JOINT STOCK COMPANY

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

BALANCE SHEET
Af of 30th September 2008

Unit: VND

CODE	ASSETS	NOTE	30th September, 2008	1st January, 2008
100	A . CURRENT ASSETS		170,339,374,074	278,638,213,023
110	I. Cash and cash equivalents		12,023,532,899	19,019,064,892
111	1. Cash	03	12,023,532,899	19,019,064,892
112	2. Cash equivalents		-	-
120	II. Short-term financial investments	04	36,833,605,000	91,202,999,000
121	1. Short-term investments		36,833,605,000	91,202,999,000
129	2. Provision for devaluation of short-term investments (*)			
130	III. Short-term receivables		71,934,647,041	125,846,492,899
131	1. Trade accounts receivable		40,381,458,576	93,422,328,888
132	2. Advances to supplier		7,671,364,955	6,951,612,031
133	3. Short-term internal receivables			
134	4. Receivable in accordance with contracts in progress			
135	5. Other receivables	05	24,596,353,212	26,187,081,682

139	6. Provision for bad receivables (*)	06	(714,529,702)	(714,529,702)
140	IV. Inventories		38,990,311,334	38,813,689,742
141	1. Inventories	07	39,213,749,140	38,813,689,742
149	2. Provision for devaluation of inventories (*)		(223,437,806)	-
150	V. Other current assets		10,557,277,800	3,755,966,490
151	1. Short-term prepaid expenses		1,041,036,227	302,591,705
152	2. VAT deductible		2,343,783,916	2,210,300,800
154	3. Tax and accounts receivable from State budget	08		-
158	4. Other current assets		7,172,457,657	1,243,073,985
200	B. LONG-TERM ASSETS		78,990,346,126	55,195,800,136
210	I. Long-term receivables		15,494,550,160	15,494,550,160
218	1. Other long-term receivables	09	15,494,550,160	15,494,550,160
219	2. Capital receivable from subsidiaries		-	-
220	II. Fixed assets		34,073,605,712	4,969,061,242
221	1. Tangible fixed assets	10	3,845,904,703	4,670,897,782
222	- Historical cost		37,373,753,750	37,315,548,838
223	- Accumulated depreciation (*)		(33,527,849,047)	(32,644,651,056)
224	2. Finance leases fixed assets			
227	3. Intangible fixed assets	11	26,347,037,043	298,163,460
228	- Historical cost		26,549,937,307	417,743,527

229	- Accumulated depreciation (*)		(202,900,264)	(119,580,067)
230	4. Construction in progress expenses	12	3,880,663,966	-
240	III. Property Investment		-	-
250	IV. Long-term financial investments		29,151,600,514	29,151,600,514
251	1. Investment in subsidiary company		-	-
252	2. Investment in joint venture		27,126,600,514	27,126,600,514
258	3. Other long-term investments	13	2,025,000,000	2,025,000,000
259	4. Provision for devaluation of long-term security investment (*)		-	-
260	V. Other long-term assets		270,589,740	5,580,588,220
261	1. Long-term prepaid expenses	14	270,589,740	5,580,588,220
268	2. Deferred income tax assets		-	-
270	TOTAL ASSETS		249,329,720,200	333,834,013,159

CODE	CAPITAL SOURCE	NOTE	30th September, 2008	1st January, 2008
300	A . LIABILITIES		45,220,828,479	117,774,103,420
310	I. Current liabilities		44,666,251,677	116,526,977,064
311	1. Short-term borrowing and debts	15	21,974,571,420	51,257,370,514
312	2. Trade accounts payable		11,262,466,618	58,752,844,104
313	3. Advances from customers		501,663,818	258,370,777
314	4. Taxes and liabilities to State budget	16	1,452,365,487	734,549,000

315	5. Payable to employees		1,043,484,791	1,110,740,444
316	6. Payable expenses	17	1,792,288,374	1,391,548,685
317	7. Accounts payable-Affiliate		-	-
318	8. Payable in accordance with contracts in progress		-	-
319	9. Other short-term payables	18	6,639,411,169	3,021,553,540
320	10. Provision for current liabilities			
330	II. Long-term liabilities		554,576,802	1,247,126,356
331	1. Long-term accounts payable-Trade			
332	2. Long-term accounts payable-Affiliate	19	-	-
333	3. Other long-term payables		554,576,802	341,992,862
334	4. Long-term borrowing and debts			
335	5. Deferred income tax			
336	6. Provision for unemployment benefit		-	905,133,494
337	7. Provision for long-term liabilities			
400	B . OWNER'S EQUITY		204,108,891,721	216,059,909,739
410	I. Capital sources and funds	20	203,506,191,745	215,309,572,126
411	1. Paid-in capital		119,820,500,000	110,053,450,000
412	2. Capital surplus		69,306,398,800	69,306,398,800
414	4. Treasury stock		(11,605,261,347)	
420	10. Retained after-tax profit		25,984,554,292	35,949,723,326

421	5. Assets revaluation difference			
430	II. Budget sources		602,699,976	750,337,613
431	1. Bonus and welfare funds		602,699,976	750,337,613
432				
433				
440	TOTAL RESOURCES		249,329,720,200	333,834,013,159

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OFF BALANCE SHEET ITEMS

CODE	ITEMS	NOTE	30th September, 2008	1st January, 2008
	Operating lease assets			
	Goods held under trust or for processing			
	Goods received on consignment for sale			
	Bad debts written off			
	Foreign currencies: - USD		\$ 6,187.16	\$ 226,980.03
	Subsidies of state budget			

VIETTRONICS TAN BINH JOINT STOCK COMPANY

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., HCM City

INCOME STATEMENT

Quarter 3/2008

Items	Code	EXP	Quarter 1/2008		Quarter 2/2008	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	1	VI.25	68,769,348,234	71,519,084,099	46,952,518,495	104,414,613,553
2. Deductions	2	VI.26	222,504,813	2,158,322,706	1,709,703,046	998,513,294
3. Net sales and services (10 = 01- 02)	5				-	
	6					
4. Cost of goods sold	7					
3. Net sales and services (10 = 01- 02)	10	VI.27	68,546,843,421	69,360,761,393	45,242,815,449	103,416,100,259
4. Cost of goods sold	11	VI.28	54,912,046,440	59,970,068,223	36,721,416,293	94,660,228,379
5. Gross profit (20 = 10 -11)	20		13,634,796,981	9,390,693,170	8,521,399,156	8,755,871,880
6. Financial Income	21	VI.29	6,927,074,845	1,141,654,382	7,601,458,378	3,213,975,111
7. Financial Expenses	22	VI.30	782,976,530	886,494,971	2,458,276,911	838,607,990
- <i>Include: Interest expense</i>	23		508,580,760	730,820,844	1,212,151,747	722,048,551
8. Selling Expenses	24		7,881,927,509	5,760,567,139	6,572,205,549	5,519,627,512
9. General and Administrative Expenses	25		1,766,408,369	2,343,155,770	1,432,603,385	2,044,057,049
10. Net operating profit [30 = 20+(21-22) - (24+25)]	30		10,130,559,418	1,542,129,672	5,659,771,689	3,567,554,440

11. Other Income	31		887,784,312	1,527,214,548	880,881,682	1,072,447,376
12. Other Expenses	32		788,260,111	739,011,846	793,026,558	743,462,479
13. Other profit (40 = 31-32)	40		99,524,201	788,202,702	87,855,124	328,984,897
14. Profit before tax (50 = 30 + 40)	50		10,230,083,619	2,330,332,374	5,747,626,813	3,896,539,337
15. Current corporate income tax expenses	51	VI.31	821,531,707	297,896,530	197,914,754	252,061,507
	52	VI.32			-	
17. Profit after tax	60		9,408,551,912	2,032,435,844	5,549,712,059	3,644,477,830
18. Earning per share	70		872	290	515	521

Unit: VND

Quý III		Quý IV		Accumulation from beginning of year to the end of this quarter	
Current year	Previous year	Current year	Previous year	Current year	Previous year
52,104,872,460	96,710,301,977			167,826,739,189	272,643,999,629
293,382,903	1,147,116,860	-	-	2,225,590,762	4,303,952,860
				-	-
				-	-
				-	-
51,811,489,557	95,563,185,117	-	-	165,601,148,427	268,340,046,769
42,155,020,913	84,436,637,063			133,788,483,646	239,066,933,665
9,656,468,644	11,126,548,054	-	-	31,812,664,781	29,273,113,104
2,256,793,712	7,855,619,171			16,785,326,935	12,211,248,664
1,057,777,288	2,686,754,785			4,299,030,729	4,411,857,746
462,005,526	1,174,727,677			2,182,738,033	2,627,597,072
6,295,640,881	8,950,806,312			20,749,773,939	20,231,000,963
1,045,686,391	2,285,276,697			4,244,698,145	6,672,489,516
3,514,157,796	5,059,329,431	-	-	19,304,488,903	10,169,013,543

855,568,009	1,003,360,666			2,624,234,003	3,603,022,590
640,503,425	703,829,820			2,221,790,094	2,186,304,145
215,064,584	299,530,846	-	-	402,443,909	1,416,718,445
3,729,222,380	5,358,860,277	-	-	19,706,932,812	11,585,731,988
493,741,134	589,868,636		-	1,513,187,595	1,139,826,673
			-	-	-
3,235,481,246	4,768,991,641	-	-	18,193,745,217	10,445,905,315
280	681	-	-	1,660	1,492

VIETTRONICS TAN BINH JOINT STOCK COMPANY

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., HCM City

CASH FLOW STATEMENT**(Indirect method)****Quarter III /2008**

CODE	Items	TM	30th September, 2007	30th September, 2008
	I. CASH FLOWS FROM OPERATING ACTIVITIES:			
01	1. Cash received from sale or services and other revenue		285,934,772,650	230,273,709,505
02	2. Cash paid for supplier		(110,776,439,246)	(126,545,929,912)
03	3. Cash paid for employee		(8,352,337,950)	(6,933,885,000)
04	4. Cash paid for interest		(2,459,911,185)	(2,392,470,429)
05	5. Cash paid for corporate income tax			(428,747,323)
06	6. Other receivables		53,250,917,920	8,777,352,585
07	7. Other payables		(64,301,379,503)	(89,933,525,794)
20	Net cash provided by (used in) operating activities		153,295,622,686	12,816,503,632
	II. CASH FLOWS FROM INVESTING ACTIVITIES:			
21	1. Cash paid for purchase of capital assets and other long-term assets		(3,974,834,609)	(43,247,552)
22	2. Cash received from liquidation or disposal of capital assets and other long-term assets			
23	3. Cash paid for lending or purchase debt tools of other companies		(37,354,788,000)	(118,965,605,000)

24	4. Withdrawal of lending or resale debt tools of other companies	23,119,787,150	173,268,999,000
25	5. Cash paid for joining capital in other companies		
26	6. Withdrawal of capital in other companies		
27	7. Cash received from interest, dividend and distributed profit	3,742,575,143	12,854,365,277
30	Net cash used in investing activities	(14,467,260,316)	67,114,511,725
	III. CASH FLOWS FROM FINANCING ACTIVITIES:		
31	1. Cash received from issuing stock, other owners' equity		
32	2. Cash paid to owners equity, repurchase issued stock		
33	3. Cash received from long-term and short-term borrowings	85,000,000,000	23,002,832,867
34	4. Cash paid to principal debt	(127,280,401,266)	(109,929,380,217)
35	5. Cash paid to financial lease debt		
36	6. Dividend, profit paid for owners		
40	Net cash (used in) provided by financing activities	(42,280,401,266)	(86,926,547,350)
50	Net cash during the period	96,547,961,104	(6,995,531,993)
60	Cash and cash equivalents at beginning of year	16,831,118,937	19,019,064,892
61	Influence of foreign exchange fluctuation		
70	Cash and cash equivalents at end of year	113,379,080,041	12,023,532,899